Firm Sponsored Membership (FSM) FAQs

MassCPAs™ Massachusetts Society of CPAs

What does the FSM Program entail?

FSM firms enroll all their certified and non-certified professional staff in exchange for discounted membership dues and other exclusive benefits. At the discretion of the firm, firm administrators, marketing or any other admin staff can be enrolled as well.

What are the benefits?

Savings

- Significant discount on all employees' membership dues
- Discounted registration (up to a $110 value) for each MassCPAs CPE seminar and conference
- 20% off an on-site CPE course
- 10% discount in our Find a CPA Directory
- 2% off an advertisement: *SumNews*, banner ads, HUB and Friday@Five
- A variety of savings for your employees on many products and services

Convenience

- One single dues invoice for all employees and online payment option

Your Connection to the Profession

- One voice in the State House

Recognition

- Firm-sponsored membership firms are listed online and in *SumNews*, MassCPAs' bi-monthly magazine, and are provided with a logo to display on their website and collateral.

What is the annual billing period?

The membership year is May 1 – April 30.

The renewal period is May 1 – July 30.

How does the annual billing work?

In preparation for the renewal period, FSM firms will be asked to update their list of current MassCPAs members in February. Firms will review and update their membership list to reflect current employees (employees can be added and removed online). The firm's annual dues invoice will be based off of the updated list.

The firm will be billed a one-time $30 administrative fee (in addition to the dues rate) for each new member who is added to the firm. Current MassCPAs members that have been added to the firm will not be subject to an administrative fee.

What are the FSM dues?

Certified Employees (Fellow Members)

- 2023/2024 Membership Year:
  Regular rate $435 / FSM rate: $359

Non-Certified Employees (Associate Members)

- 2023/2024 Membership Year:
  Regular rate $299 / FSM rate: $145

How do we enroll new employees throughout the year?

Non-Members

If a new staff member joins the firm after the renewal period (May 1 – July 30), the firm can add the employee online or contact Amanda Curtis (acurtis@masscpas.org) to enroll them. If the employee is not a current MassCPAs member, they will be enrolled in membership and the firm will only be charged a $30 administrative fee. The firm will not owe dues for that employee until the following renewal period.

Members

If a new employee is already an MassCPAs member and has not paid his/her dues, we will adjust the dues to reflect the FSM rate and invoice the firm. If the individual is a member and has paid his/her dues, we will add them to the firm with no charge.

What if an employee leaves the firm after the renewal period?

The member retains their membership until the next membership year. The firm will not receive a refund for this employee. Memberships cannot be reciprocated to a new employee. However, if the firm adds new staff throughout the year (after the renewal period), they will be added as members and the firm will not have to pay dues (see above).

For more information about the FSM Program, contact Amanda Curtis at acurtis@masscpas.org.

View the list of participating firms at masscpas.org/fsm.

Manage My Firm Portal: masscpas.org/managefirm