

In an effort to keep you informed on not only what is happening in our own state, but in our region, we have collaborated with our fellow New England states to bring you the latest updates on legislation, regulation, and executive announcements.

Connecticut: The Connecticut Legislative session has officially kicked off. The Governor introduced his spending and tax package, while he has proposed several tax cuts, some legislators say the Governor's package isn't broad enough, and others say taxes need to be increased. [Read more>>](#)

Maine: The legislature is reviewing Maine's tax laws primarily with an eye toward general updates and revisions to Maine's tax code. No controversial issues have been identified thus far. We are watching a bill carried over from last year's legislative session that proposes to lower the estate tax exclusion to \$1 million from \$5.6 million. [Read more >>](#)

Massachusetts: The governor's budget includes two longtime MassCPAs priorities – updating the income tax conformity date from 2005 to 2022 and raising the estate tax threshold from \$1 million. The Massachusetts House of Representatives is expected to release their budget sometime in April, with the Senate following suit later in the spring. [Read more >>](#)

New Hampshire: The 2022 session of the General Court has begun with the House and Senate taking up nearly 900 pieces of legislation. Both bodies are hoping to be finished on all bills by early May, except those that go to a committee of conference. [Read more >>](#)